

## FINANCIAL REPORT 2020

> (all figures in euros)

### IN

Regular contributors	35,612,44
Other donations	12,320,41
Contributions funds / foundations	61,020,00
Interest	10,00

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**108,962,85**

Added to the earmarked reserve - 6,500,00

### TOTAL INCOME

**102,462,85**

### OUT

#### Little Stars School

General donation	20,000,00
Earmarked donation for salaries	4,000,00
Extra donation for food aid	750,00

#### Asha Deep School

General donation	10,935,00
Extra donations	8,304,85

#### Ashray School

General donation	10,500,00
Extra donation for registration	2,500,00

#### Individual programme

Jeevan School	7,000,00
Vatsalya School	7,500,00

#### Other donations and costs

Divya Jyoti disabled students (earmarked donations)	6.275,00
Benares Building Society (earmarked for maintenance and repairs)	3,500,00
NGO Muheem	1,000,00
Extra donation for food aid	500,00
Focus on Education (nurse training Shivangi, Sarnath)	1,500,00

#### Expenses foundation

Bank costs	239,29
Newsletter, incl. stamps	799,73
Webhosting	62,40
Attentions	107,85

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**89,124,12**

Taken from the earmarked reserve - 4,925,00

### TOTAL OUT

**84,199,12**

### Result financial year 2020

**+ 18,263,73**

This amount has been added to the general reserve.

NB The significant positive result is due to a one-off overlap of two major sponsors. 2020 was the last year of AKBHHH and the first year of a new sponsor.

### Balance per 31-12-2020

Current account: 31.848,89. Saving account: 102.056,78, 45.000,00 of which is fixed reserve \* and 33.429,14 is earmarked reserve.

Remaining balance: 23.627,64

### Earmarked reserve

In 2020 6.500,00 euros have been added and 4.925,00 have been taken. On balance 1.575,00 have been added to the earmarked reserve.

### \* Information about our fixed reserve

In order to guarantee the continuity of our work our foundation has long been striving to have a higher fixed reserve. Our main aim is to improve quality. That is why we pledge financial support to our projects for more than one year. A sudden decrease in donations and yearly fluctuating revenues would make this risky and that's why we need a substantial fixed reserve. Thanks to our positive result we can increase this to the desired amount of 50,000.

## BUDGET 2021

> (all figures in euros)

### IN

Regular contributors	21,522,00
Other donations	8,650,00
Contributions funds / foundations	38,000,00
From earmarked reserve	6,638,00

### TOTAL INCOME

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**74,810,00**

### OUT

#### Little Stars School

General donation	15.000,00
Earmarked donation for grade 11 en 12	3.500,00
Earmarked donation for salaries	4.000,00
Earmarked donation for nurse training Vidhi	1.500,00
Earmarked donation (maintenance and repairs)	2.000,00

#### Asha Deep School

General donation	6.585,00
For salaries	2.000,00
For grade 9-12	1.500,00

#### Ashray School

General donation	9.000,00
For English teacher	1.000,00
For education illiterate parents	500,00

#### Individual programme

Jeevan School	5,000,00
Vatsalya School	7,500,00

#### Other donations and costs

From library fund	1.000,00
NGO Muheem	2.000,00
Nurse training Shivangi, Sarnath	1.500,00
Divya Jyoti disabled students (earmarked donations)	5.725,00
Expenses foundation	1.500,00
Reservation new website	1.000,00

### TOTAL OUT

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**74,810,00**

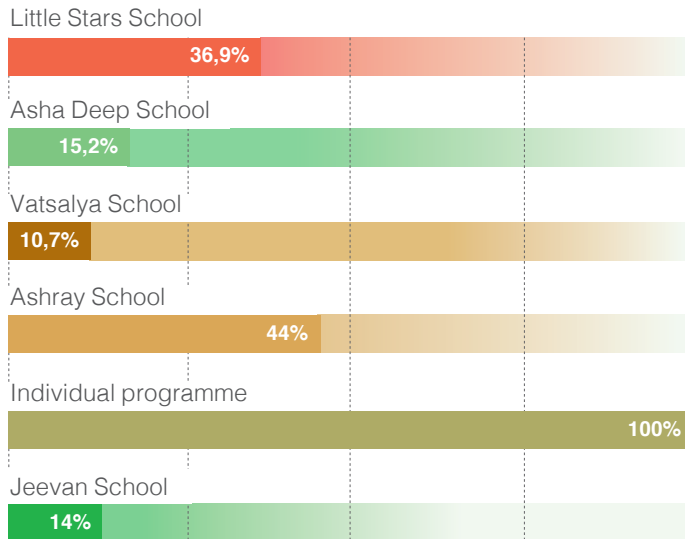


For years the Benares Schoolfund Foundation could rely on a loyal group of regular donors, about 80 in total. They are the basis of the stability of the foundation. We are very grateful to them.

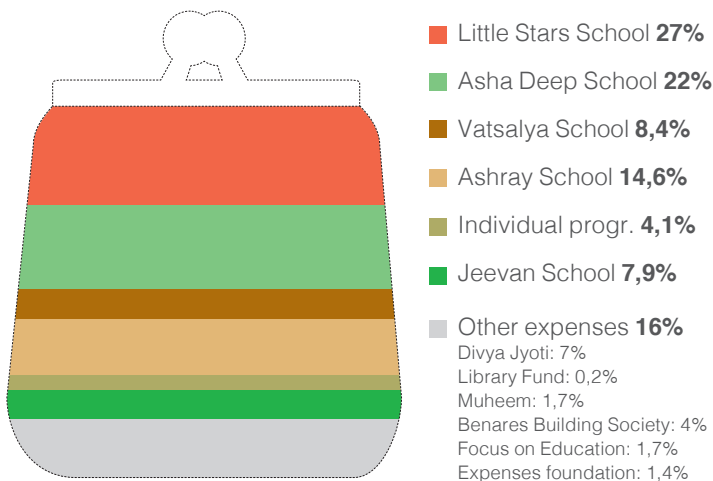
Overhead in 2020: 1,4%

## SOME FIGURES

### Contribution BSF as percentages of the project budgets



### Expenses BSF spread over the projects



## HOW CAN YOU HELP OUR FOUNDATION?

**As a school sponsor:** For €23/month (or €275/year) you can provide education, books, a uniform, homework aid and tutoring for one child. If you like, you will receive a photo and progress report of the sponsored student every year.

**As a (permanent) donor:** All donations, whether one-off or a fixed amount per year, will benefit the children and their education; it will be spent on extra educational materials, salaries and yearly teacher training.

Benares Schoolfund Foundation has been classified by the Inland Revenue as an Institution Aiming for General Welfare (Algemeen Nut Beogende Instelling / **ANBI**). Donations are tax-deductible beyond a certain threshold. Donations by a written agreement with our foundation have no threshold and are fully deductible. See [www.belastingdienst.nl](http://www.belastingdienst.nl) under 'Periodieke giften'. The secretariat can provide the necessary papers (license for donation).

New sponsors are kindly requested to give their address to our secretariat, so we can enter them in our records.

## BASIC PROJECT INFO

### Little Stars School

- > Up to and including grade 12
- > 900 students, 35 teachers (some part-time)
- > Budget € 65,000, no schoolmeal
- > Contribution BSF € 24,000
- > [www.littlestarsschool.org](http://www.littlestarsschool.org)

### Asha Deep School

- > Up to and including grade 8 + secondary education elsewhere
- > 190 students, 18 teachers + 3 part-time arts-teachers
- > Budget school € 55,500, incl. schoolmeal
- > Budget secondary education (37 students) € 17,000
- > Contribution BSF € 10,935,00 incl. secondary education
- > [www.asha-deep.com](http://www.asha-deep.com)

### Vatsalya School

- > Up to and including grade 10 (+ vocational training)
- > 110 students, 10 teachers
- > Budget school € 55,000, incl. schoolmeals
- > Budget vocational training € 15,000
- > Contribution BSF € 7,500
- > [www.vatsalya.org](http://www.vatsalya.org)

### Ashray School

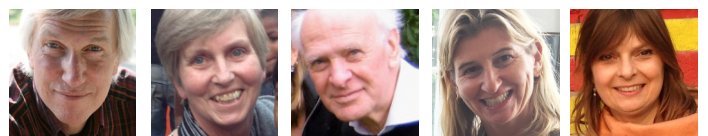
- > Primary school up to and including grade 8 (+ music and computer classes, and homework assistance)
- > 90 students, 11 teachers
- > Budget € 26,000, incl. a glass of milk
- > Contribution BSF € 10,500
- > [www.ashray.org](http://www.ashray.org)

### Individual programme

- > Up to and including grade 12
- > 7 students
- > Budget € 4,000
- > Contribution BSF 100%

### Jeevan School

- > Up to and including grade 10 + secondary education elsewhere
- > 160 students, 12 teachers + 3 part-time
- > Budget € 50,000, incl. schoolmeal
- > Contribution BSF € 7,000
- > [www.jeevaneducation.org](http://www.jeevaneducation.org)



**Bestuur** Marien van Staaen (voorzitter), Conny van Staaen-van Leeuwen (secretaris/penningmeester), Jacques Baartmans, Jantine Unger, Alet Meurs, Theo van Pinxteren, Karin van Duijnhoven, Nienke de Graaf en Maurien Wetselaar

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